

Give where you live

**United Way Geelong Region Inc &
United Way Geelong Region Foundation
Annual Report 2010**



**Help build a better
Geelong Community**

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United Way Geelong Region Inc

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Jordan Mavros

*OAM
President*

Message from our President

It is with great pleasure that, on behalf of the Board of Directors, I present the 57th Annual Report of United Way Geelong Region.

During the past twelve months, the Board, staff and volunteers worked extremely hard, and together with the generous contribution of our major sponsors, corporate supporters and thousands of individuals \$2.4 million has been distributed to our Community Partners, so we thank all of you. Launa Inman, our 2010 Campaign Leader, spearheaded this splendid effort. On behalf of the Board, I wish to express my profound gratitude to Launa, together with the dedicated team of the Loaned Executives and their respective organisations.

Recognising the constant challenges and difficulties of responding to the ever growing needs of the less fortunate and disadvantaged in our midst, the Board made a conscious strategic decision to address this concern in a substantive way, the adoption and implementation of the Community Impact model. This model ensures outcomes-resultant improvements are monitored and allocated resources bring about systemic, structural changes, and particularly breaking the cycles of

intergenerational disadvantage. With this direction, the board has given itself a five year time frame to transition its current practice of raising funds and distribution to Community Partners to the Community Impact model.

At the same time, the Board moved to establish a Community Foundation so that it could make appropriate use of major capital bequests and contributions in the future.

Over the last two years, our organisation grappled with and devoted considerable resources and energy to the ongoing changes and developments of the United Way family nationally, as well as globally. We tried to follow and contribute to them accordingly. Despite all our efforts with the newly re-established United Way Australia and United Way Worldwide, it has not been possible for us to remain a part of the United Way group, primarily for reasons of autonomy, independence, control and local relevance.

While saddened to see us parting ways with United Way, we are excited by the fact that we remain in control of our future and our destiny in the years ahead. We vow to continue being the custodians of

the Community's generosity and its giving spirit. Our commitment and dedication remains the same as when we started some sixty years ago.

We call upon our Community partners, major sponsors, corporate supporters, the volunteers and thousands of individuals together with the media, and indeed the whole community, to welcome and embrace our new identity. We pledge to continue and further enhance our co-operative partnerships with them all and ask them for their active involvement, contribution and support of our cause.

2010 has certainly been a year of many challenges; at the same time we grasped the opportunity to chart new directions for our organisation and take major strategic decisions. I'd like to congratulate my fellow Board Directors, staff and volunteers for all our accomplishments and thank each and every one of them for the trust, confidence and support they extended to me.

Our new directions are full of promise and opportunities to embark upon exciting projects with the involvement of all our partners and supporters in the years to come. Together, we can make a difference and help improve our community.

President's Award

The President's Award is an opportunity to acknowledge the efforts of an individual or group to assist United Way Geelong Region with its mission to support its local community. It is awarded annually by the current United Way President in

consultation with the CEO and staff.

I am pleased to announce that in 2010 the recipient is Anthony Jones.

Anthony has demonstrated outstanding dedication, commitment and service to

United Way Geelong Region and we are pleased to acknowledge his efforts with this award.

Congratulations to Anthony on receiving the 2010 President's Award.



Adam Charleston
Chief Executive Officer

Message from our Chief Executive Officer

This year I have had the opportunity to see first hand the programs run by our Community Partners. All of us should be proud of their work in helping people in our region make the most of every opportunity.

Our Board, staff and many dedicated volunteers have made a difference and I am pleased to report that we allocated \$2.4 million to fund programs that help reduce income, health and education disadvantage.

Many of the programs make a difference over generations and require continuous support. In response to donors who wish to make a capital donation that is preserved and the income allocated to our community we formed a Foundation that will operate from our office and use our staff and facilities.

The Foundation has the same direction

and mission with the added feature of being able to make longer term commitments with increased certainty. At 31 December 2010 the Foundation has \$720,000 in funds that is a great start and with the support of our community who wish to make a capital donation we will see this grow to a significant sum.

To ensure we remain focused on the local community we made another significant decision to amicably disaffiliate from United Way Australia and consequently United Way Worldwide. As Geelong and District Community Chest we affiliated with United Way in the early 1970's to share experiences with other independent community chests.

However United Way Australia has recently developed a centralised strategy based in Sydney to primarily operate branches to grow and service

the three eastern seaboard capital city markets. The Board considered the new centralised model would reduce our local autonomy and our total focus on our local community, thus made the decision to become our own entity.

The Board and staff acknowledge and appreciate the tremendous support we have received for our decision from our Premier Partners, sponsors, major donors, workplace givers, trustees, individual donors and importantly our Community partners.

Thank you for your support in 2010.

We are totally committed to supporting the great work of our Community Partners so please join us in 2011 and beyond as we embark on a new journey with our new brand and always remember our philosophy to Give where you Live.





Launa Inman

*2010 Campaign Leader,
United Way Geelong Region
Managing Director, Target Australia*

Message from our Campaign Leader

Over the past 12 months I have been very privileged to be United Way's Campaign Leader and able to support the important role the organisation plays in the Geelong community.

The need of many people in the local area continues because of financial difficulties, mental illness, homelessness, family turmoil or the absence of loved ones and in 2010 there was never a more important time to give.

As I am in the retail trade with Target, I know how cautious consumers have been in recent years with limited resources and less disposable income. Yet, as the 2010 Campaign Leader of United Way Geelong Region, I am extremely proud to report that despite this, the Geelong people and businesses were very generous with their donations. Not only did we maintain last year's result but surpassed it: ending our year \$100,000 higher than 2009's figures, at \$3 million.

This outstanding achievement was largely because of the dedication and passion shown by the team of forty

volunteer Loaned Executives, who donated their time, with the full support of their employers from a range of local businesses. The Loaned Executives inspired employees, from around Geelong, to give what they can from their own pay through Workplace Giving. Those who donated to Workplace Giving deserve special recognition for their generosity, as I am thrilled that the 2010's efforts from employees' salaries alone totalled almost \$900,000 towards the overall campaign result.

I'd especially like to acknowledge the outstanding contribution of the four Loaned Executive team leaders: Christine Shaw (People@Work), Jenny Empson (St Laurence), Lucy Berndt (City of Greater Geelong) and Bree Davis (Target).

Every year we recognise, through our Gordon Murray Award, a Loaned Executive who stands out for providing exceptional dedication and effort in the role. I am very pleased that in 2010, not only did we have one, but we were fortunate to have two - Belinda

McPherson (Department of Justice – Barwon Prison) and Tim Currie (Ford Australia).

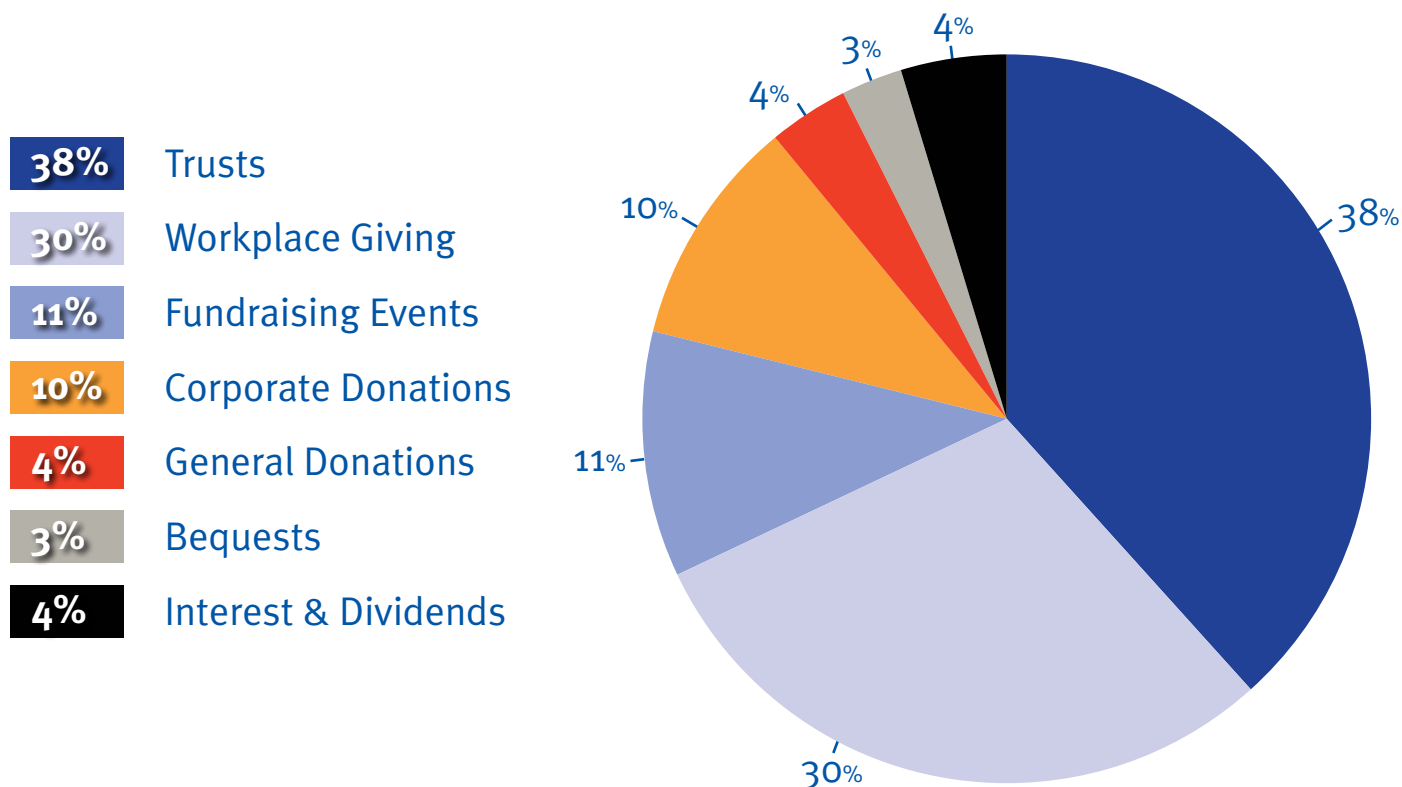
In business, success is not about the individual, it's about what individuals do collectively as a team focused on a common goal. For many years United Way's success has been built on the collective contributions of many - the staff, the board, the committees, corporate and private donors as well as the invaluable volunteers, and the continued long-term partnership of Alcoa, Ford, G-Force and Shell.

I have enjoyed my year as Campaign Leader and with Target's long standing involvement with United Way I will continue to offer my support as the organisation takes on a new identity in 2011.

I wish everyone committed to United Way, particularly the 2011 Campaign Leader and team of Loaned Executives, every success in their aim to improve the Geelong region.



Where the money came from in 2010



Allocations Panel

Alex Kuebler, Deakin University

Anthony Jones, WorleyParsons

Belinda McPherson, H M Prison Barwon

Brian Marshman

Buck Berndt

Buster Herman, Alcoa of Australia

Cheryl McKenzie, Ford Australia

Christine Shaw, People@Work

Corrina Phillips, Deakin University

Craig Brock,
Ford Motor Company of Australia

Daniela Pavlovic,
Harwood Andrews Lawyers

Dawn Armstrong,
MacKillop Family Services

Debbie Williams, Shell Refinery

Elizabeth Farrow

Gael Cook, ANZ Bank

Glenn Talbot, Kalari Pty Ltd

Grazia Shrimpton, Diversitat

Janyne Rees, Western Heights College

Jeremy Colebrook, DHS Dept of Health

Jill Reid

Judy Richards, C J Keane

Juliet Williams,
Community Connections (Vic) Ltd

Karen Pidhaini, Golden Plains Shire

Katherine Branch, Target Australia

Leon Czarnuch, ANZ

Lucy Berndt, City of Greater Geelong

Maresa Annand, Telstra

Marita Batna

Mary Cowell,

Barwon Centre Against Sexual Assault

Mr Rob Kitson

Nic Jarvis, G-Force Staffing Solutions

Pat Peel,

Geelong Speech Therapy Ladies Auxilliary

Rohan Kux, Harwood Andrews Lawyers

Ron Smith

Simon Flowers,

LBW Chartered Accountants

Stephen Smith, Costa Group of Companies

Steve Bentley, City of Greater Geelong

Sue Warner, The Gordon

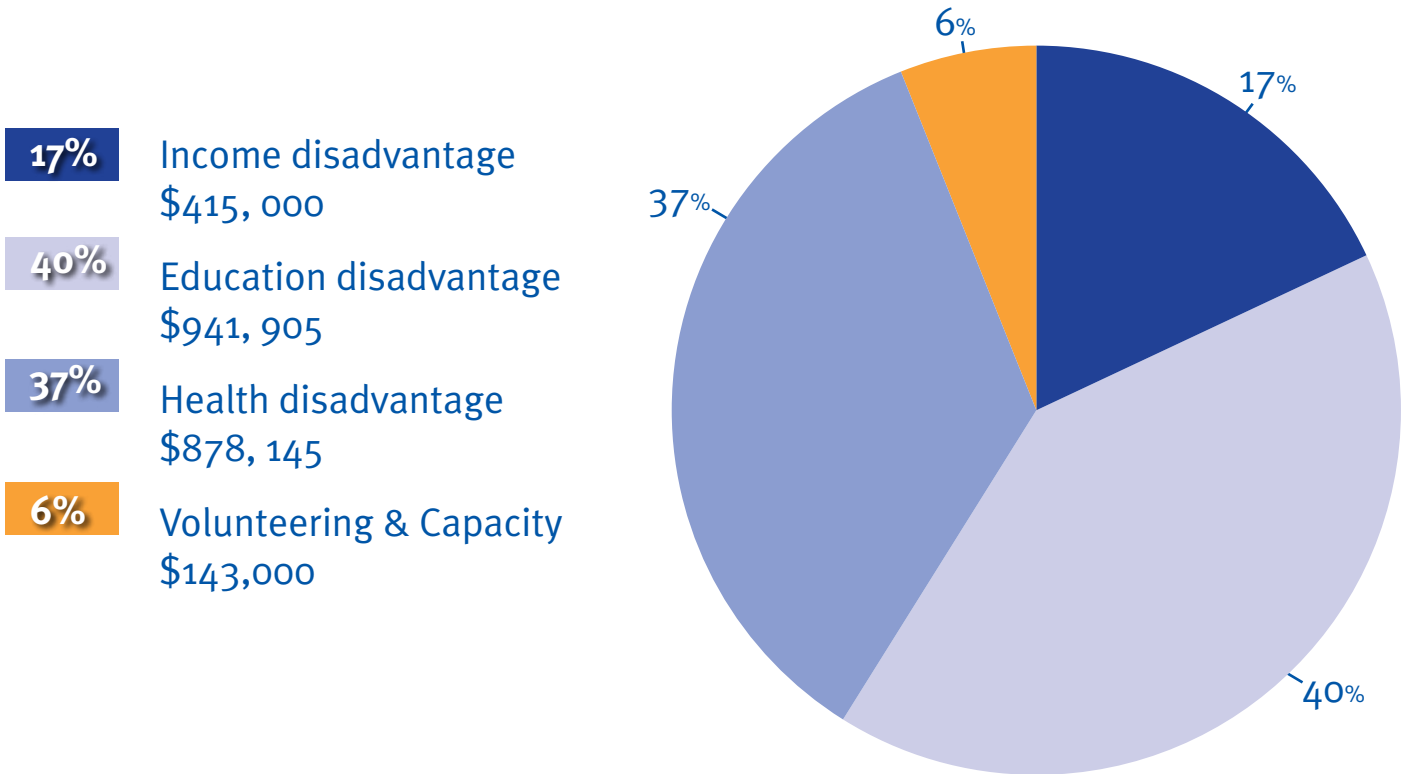
Sui Ly Kang, Ford Australia

Susan Clarke, Deakin University

Yogi Stefanovski,

Member for South Barwon - Andrew Katos

Where the money went in 2010



In 2010 United Way Geelong Region received more than 100 applications for funding from approved community service providers for specific programs for people living with income, education or health disadvantages. We were able to distribute \$2.4 million to 65 of these vital organisations across the Geelong region.

Within each of the three key areas funds were prioritised for specific activities or outcomes:

Income disadvantage

Reducing the gap of low income and the effects of financial instability by providing immediate assistance for the needs of particular disadvantaged groups.

- Poverty
- Homelessness
- Crisis

Education disadvantage

Assisting children and youth to achieve their potential and investing most intensively in early intervention and prevention.

- Early years
- ‘At risk’ youth
- Disadvantaged populations and places

Health disadvantage

Improving social inclusion and health outcomes for those most vulnerable to multiple disadvantages.

- Vulnerable elderly and social isolation
- Disability
- Mental health and substance abuse

Volunteering and capacity building

This refers to supporting significant “in kind” individual and community strengths and resources which contribute to improving local service systems and frequently impact over more than one area of disadvantage.

2010 Total Funding Distributions

How does \$2.4 m make a difference to improving disadvantaged lives and shaping the Geelong Community?

Where the money went	Project details	Funding	Total
Income Disadvantage \$415,000 (17%)			
	Operation of two regional emergency foodbank sites	\$70,000	
Drysdale Family Support	Counselling, family support and emergency relief services	\$30,000	
Geelong Food Relief Centre	Operation of two regional emergency foodbank sites	\$70,000	
The Outpost	Meals, clothes, swags, access to emergency accommodation and service referral for the homeless	\$25,000	
The Smith Family	Research-based education pathways and support programs for financially disadvantaged students in the Northern suburbs	\$30,000	
Time for Youth	Cafe meals for vulnerable youth who are homeless or at risk of homelessness	\$15,000	
United Way Geelong Region	Regional food, pharmacy and material aid emergency relief voucher program	\$115,000	
United Way Geelong Region	A community impact project to review and improve the emergency food relief system in the Geelong region	\$50,000	
Uniting Care Geelong	Emergency relief and support	\$70,000	
Urban Seed	Norlane community meals and breakfast program at the Longroom Café	\$10,000	\$415,000
Education Disadvantage \$941,905 (40%)			
Western Heights Uniting Care Listening Post	Reverse-cycle air conditioner for coffee shop for youths with a disabilities	\$4,000	
Urban Seed	Hospitality and retail trainees' program, salaries for the social enterprise café and recycled kids' clothing shop	\$40,318	
Delta Society	New laptop and software to support administration of the Delta Dog volunteers, assisting primary school children with reading and literacy in local schools	\$1,500	
Centacare	Seed project to provide culturally sensitive counselling and support for high needs refugees, families, children & youth in disadvantaged areas of Geelong	\$83,225	
Kardinia CS	To purchase and restore furnishings and equipment for Crazy Critters Play Café which offers community based activities and services	\$50,000	
Encompass	Equipment and materials for capital works to support the development of the Urban Farm Project, providing employment skills through work experience in producing marketable items such as vegetables, berries, fruit and pottery	\$75,000	
Create	Partial capital works funding to establish a coffee shop for formal workplace training for disadvantaged youth	\$40,000	
Barwon Youth	Renovation project to upgrade the workshop area to include: a student common room, passive recreation area and expanded kitchen space at Geelong West BAYSA for disengaged youth	\$24,430	
Glastonbury Child & Family Services	ABCD 0-3 early years education pilot program for disadvantaged children 0-3 yrs, and the provision of a vehicle and equipment	\$147,836	
MacKillop Family Services	Education Outreach programs and training for 'at risk' or educationally disadvantaged young people	\$93,699	
Bethany Community Support	Leadership and mentoring for Homework Mentoring Club in disadvantaged schools and capital works project to upgrade play space	\$88,000	
Barwon Centre Against Sexual Assault	Provide sexual assault prevention program at North Geelong secondary college	\$40,000	
Hand Brake Turn	Automotive equipment upgrade to meet industry standard training needs, and part salary of employment placement worker	\$53,897	
Noah's Ark Geelong	Specialist toys and equipment for families of children with special needs	\$35,000	
Barwon Youth	Youth friendship mentoring program	\$35,000	
Diversitat	Provide individual face to face case management and capacity building support for migrant and refugees, and a vehicle and staffing costs	\$52,000	
YMCA	Aquatic training for new Australian residents in Grade 4-6	\$5,000	
Geelong Speech Therapy Ladies Auxiliary	Speech therapy resources and family fun day	\$5,000	
Pregnancy Help Geelong	Volunteer sexual health and relationship program	\$10,000	
Nelson Park School	Laptop co-lease program for students with an intellectual disability	\$10,000	
Corio Bay Innovators	Allows progression from school to DAL (Dial-A-Lunch), offering employment for youths with an intellectual disability	\$10,000	
Community Connections Vic	Salary for part-time foster care program support worker	\$38,000	\$941,905
Health Disadvantage \$878,145 (37%)			
Barwon Valley School	Overhead hoist and tracks, enabling physically disabled students safe transitions from dressing rooms to hydrotherapy pool	\$66,686	
Better Hearing Australia Geelong Inc	Provide support and service to hearing impaired of the Geelong region	\$10,000	
Foundation 61	Deposit contribution for the purchase of a Mt Duneed property for drug and alcohol rehabilitation program	\$10,000	
Gateways	Capital works program for expansion and redevelopment of client facilities	\$50,000	
3331 Youth Health Community Impact Project	Youth Project to reduce high risk alcohol rates in Bannockburn	\$80,000	
Scope	Specialist equipment for 'Geelong East Mens Shed' partnership project, facilitating the participation of men with complex disabilities	\$19,820	
Mult Cultural Aged Care Services	Purchase of 9 seater vehicle with wheelchair access and guide rails for MACS aged care residents	\$30,000	
YWCA	Disability compliant bathroom for staff and clients at new Geelong CBD premises	\$10,000	
The Sanctuary Counselling Centre	Counselling and support for people with life threatening illnesses and their families, as well as a pilot project for monthly peer support group for cancer survivors	\$71,000	
Foundation 61	Staffing of Drug & Alcohol Rehabilitation for men with addictions or mental health issues	\$50,000	
Lifeline Geelong Barwon Region Inc	24 hr telephone counselling crisis support service	\$45,000	
Kids Plus Foundation	High quality intensive therapy for babies, children and teenagers with neuro physical disabilities	\$45,000	
Wombat's Wish	Weekend camps for bereaved children and their families	\$40,000	
Rainbow Club	Low cost swimming instruction for children with special needs	\$30,000	
Centacare Catholic Family Services	Provide essential and critical relationship counselling support	\$40,000	
Wesley Centre for Life Enrichment	Readily accessible and low cost high quality counselling	\$39,000	
Encompass Community Services Inc	Provide people with disabilities the opportunity to improve self esteem and confidence	\$38,000	
Assert 4 All	Provide individual advocacy and information for people with disabilities	\$30,000	
Vision Australia	Provide people with low vision or print disability with digital playback devices	\$15,000	
Back to Back Theatre	A year long program for young people with intellectual disabilities in the Geelong region	\$13,000	
Do Care Geelong	Support an increase in activity groups and home visiting programs for the elderly, and the fitting out of a Volunteer and Client Resource Centre	\$35,000	
Barwon Bereavement Services	Bereavement support for parents after the sudden death of a child	\$20,000	
Riding for the Disabled Barwon Region	Therapeutic horse riding classes and equipment for disabled children	\$14,439	
Western Heights Uniting Church Listening Post	Drop in centre and coffee shop for disadvantaged people in North Geelong	\$9,000	
Delta Society	Volunteers and Delta accredited dogs aged care visiting	\$8,950	
Life Education Geelong	Life education program incorporating drug and health	\$7,500	
TADVIC	Provide custom made equipment for people with disabilities in the Geelong region	\$7,500	
Rainbow Riders	Farm-equine based therapy pilot program for 15 school aged children with Autism Spectrum behaviours	\$41,250	
Sirovilla Elderly People's Homes	Program for residents to make toys for children in need	\$2,000	\$878,145
Volunteering & Capacity Building \$143,000 (6%)			
3226 Surf Coast Community Impact Project	Youth project	\$30,000	
BATForce	Support for regional youth affairs consultant	\$48,000	
Volunteering Geelong	Facilitating opportunities for volunteering and the 'Leading with Standards Program' for under resourced voluntary organisations	\$35,000	
Leaders For Geelong	Leaders For Geelong' pilot project targeted to develop leadership skills and capacity in the northern suburbs of Geelong	\$30,000	\$143,000
Overall TOTAL: \$2,378,050			

2010 Loaned Executives

In 2010, the 45th year of the Loaned Executives Program, 40 individuals took up the opportunity to make a difference in their community. Representing community-minded

businesses these Loaned Executives:

- Delivered 200+ presentations
- Communicated United Way Geelong Region's mission to thousands of

people in workplaces in our region

- Received in excess of 500 pledges worth in excess of \$100,000 per annum

Team Leaders



Christine Shaw
People @ Work



Jenny Empson
St Laurence



Bree Davis
Target Australia



Lucy Berndt
City of Greater Geelong



Angela Kennedy
Adroit Insurance Group



Buster Herman
Alcoa of Australia



Tony Thaus
Alcoa of Australia



Belinda McPherson
Barwon Prison



Bridget Ure
Barwon Water



Danielle Leal
Barwon Youth



Chris Lacy
Bendigo Bank



Brad Ramage
Bunnings



Vesna Smigowski
City of Greater Geelong



Elise Prime
Commonwealth Bank of Australia



Monica Pehar
Commonwealth Bank of Australia



Stephen Smith
Costa Group of Companies



Joanne Dorn
Coulter Roache Lawyers



Brett Thompson
Davidsons Accountants



Rob Morris
Evologic Technologies



Ellie Cooper
Express Promotions



Sharon De Chellis
Express Promotions



Cameron McPherson
Fagg's Mitre 10



Tim Currie
Ford Australia



Nic Jarvis
G-Force Recruitment



Sean Flannagan
GMHBA



Audrey Perez
Gordon TAFE



Kathryn Moorfoot
Harwood Andrews Lawyers



Dawn Armstrong
MacKillop Family Services



Heather Lucas
Multicultural Aged Care Services



Damien Pearson
NAB



Tania Waring
NAB



Kate Beasley
PrincipleFocus



Preeti Turna
Shell Refinery Geelong



William Wang
Shell Refinery Geelong



Rey Nem Singh
St Laurence



Carmen Weinand
Target Australia



Katherine Branch
Target Australia



Kaley Nicholson
Telstra Country Wide



Nathan Boseley
WHK



Melissa English
WorleyParsons

Thank You!

Corporate Governance

Corporate governance is the system by which an organisation is directed and controlled. The aim of corporate governance is to create long-term, sustainable value for the organisation's stakeholders which in the case of United Way Geelong Region, those

disadvantaged by their education, their health or their income within the Geelong region. The Board recognises its role in overseeing the development and implementation of processes which reflect good corporate governance. It also understands that these processes

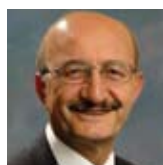
must be embedded into the daily operations of our organisation to have the best opportunity to achieve our Give Where you Live philosophy and our mission.

Our Board

The United Way Geelong Region Board of Directors gives freely of its time and contributes a wealth of business knowledge and experience.

The Board is ultimately responsible for the allocation of funds, the admission of new Community Partners and the management of the United Way Geelong

Region Annual Campaign for the Geelong community.



Jordan Mavros - OAM - President

Appointed 2005

Involvement in the human services sector for 25 years. Expertise in multicultural welfare, health and settlement issues and former CEO of Geelong Ethnic Communities Council (now Diversitat). Holds a Bachelor of Arts and Bachelor of Social Work. Chairman of Multicultural Aged Care Services (MACS). Awarded the Order of Australia Medal for contribution to multicultural organisations.



Dorothy Trezise - Vice President

Appointed 2001

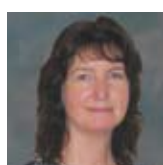
Expertise in the allied health profession. Community involvement as a member of service clubs and as a volunteer for a number of community organisations.



John Van Klaveren - Vice President

Appointed 2008

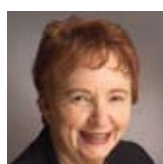
Expertise in media and marketing. Currently Director of JVK Communications and Senior Journalist for the Geelong Independent. Holds a Bachelor of Arts and tertiary qualifications in management, marketing and public relations. Community involvement as Board member of Bethany Community Services.



Deb Furlan - Treasurer

Appointed 2009

Expertise in finance and IT. A Director of Barwon Computer Solutions Pty Ltd and GTPaC Pty Ltd. Holds Bachelor of Commerce and Bachelor of Science (Computing). Past Community involvement in Rotary Club of Geelong Central and currently United Way Geelong Region Treasurer.



Cr. Barbara Abley - AM DSJ

Appointed 2004

Expertise in health and community services. Currently the Community Relations Manager of the Life Style Funeral Company and elected councilor for Brownbill Ward, City of Greater Geelong. Holds tertiary and graduate qualifications in health, management, nursing and internal auditing. Many community involvements including but not limited to Geelong Major Events Board, Disability Street Access Advisory Committee and Geelong Art Gallery Board.

Our Board



Dr. Neil Crompton

Appointed 2005

Twenty five years experience in Aged Care and Rehabilitation in the Geelong region. Currently holds a number of clinical roles in Barwon Health including medical consultant in the Falls and Mobility Clinic at Barwon Health. Holds Master of Bioethics, Diploma of Geriatric Medicine, MB. BS. Community involvement with United Way Geelong Region as a Director.



Murray Boyd

Appointed 2010

Expertise in marketing, brand and product management. A partner, and retired Director of Quiksilver. Murray has been working actively at United Way at a strategic level for two years.

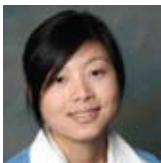


Michael O'Brien

Appointed 2007

Expertise in business and training. Currently Principal of Chadwick Consultancy Services. Formerly the Chief Executive of the G-Force Group of Companies. Previously served in various management roles with the Australian Industry Group and The Australian Chamber of Manufacturers. Member of a number of Boards, mainly pertaining to Employment, Education, Training and Defence. Member of the Australian Institute of Company Directors and is a former Campaign Director of United Way Geelong.

Gordon Murray Awards winners - single year board appointments



Sui Ly Kang

Appointed 2010

A recent Bachelor of Science and Bachelor of Engineering (Electrical and Computer Systems Engineering) graduate and currently Supply Chain Inventory Analyst at Ford. Community involvement in United Way Loaned Executive program. Awarded the Gordon Murray Award recognising her role as a United Way Loaned Executive.



Shayne Grace

Appointed 2010

Expertise in Behavioural Safety and is currently the Behavioural Safety Site Coach/Coordinator at the Pt. Henry Smelter for Alcoa of Australia. Community involvement in United Way Loaned Executive program. Awarded the Gordon Murray Award recognising his role as a United Way Loaned Executive.



Financial performance and position

This Annual Report covers our activities and performance during the period between January 1 and December 31 2010.

Income Statement for the Year Ended 31 December 2010

	Notes	31/12/10 \$	31/12/09 \$
Revenue	2	2,886,315	2,863,719
Other Income		144,040	87,290
Other Expenses	3	(3,004,338)	(2,906,765)
Finance Costs		-	(4,761)
Underlying result from operations		26,017	39,483
Donation to the Foundation		(720,110)	-
Profit for the year		(694,093)	39,483
Other Comprehensive Income			
Unrealised gain on Asset Revaluation		-	200,781
Impairment Loss		-	(26,000)
Other Comprehensive income for the year		-	174,781
Total comprehensive income for the year		(694,093)	214,264

The accompanying notes form part of these accounts.

Statement Of Financial Position as at 31 December 2010

	Notes	31/12/10 \$	31/12/09 \$
CURRENT ASSETS			
Cash and Cash Equivalents	4	1,142,278	618,341
Trade and Other Receivables	5	51,114	31,495
Financial Assets	6	630,470	1,630,827
Inventories	7	14,520	-
Other Assets	8	10,000	-
		1,848,382	2,280,663
NON-CURRENT ASSETS			
Property, Plant and Equipment	9	572,154	585,861
Financial Assets	6	49,337	24,000
		621,491	609,861
TOTAL ASSETS		2,469,873	2,890,524
CURRENT LIABILITIES			
Trade and Other Payables	10	13,618	42,674
Provisions	11	2,059,212	1,837,338
		2,072,830	1,880,012
NON-CURRENT LIABILITIES			
Provisions	11	85,787	5,163
		85,787	5,163
TOTAL LIABILITIES		2,158,617	1,885,175
NET ASSETS		311,256	1,005,349
EQUITY			
Reserves	12 (a)	486,599	1,206,709
Retained Surplus	12 (b)	(175,343)	(201,360)
TOTAL EQUITY		311,256	1,005,349

The accompanying notes form part of these accounts.

Statement Of Changes In Equity as at 31 December 2010

	Note	Total	Retained Earnings	Reserves
Balance at 31 December 2009	12	1,005,349	(201,360)	1,206,709
Net Profit/(Deficit)		(694,093)	26,017	(720,110)
Balance at 31 December 2010		311,256	(175,343)	486,599

The accompanying notes form part of these accounts.

Statement Of Cash Flows for the Year Ended 31 December 2010

	Notes	31/12/10 \$	31/12/09 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Donors, Bequests and Other Activities		3,302,523	3,052,608
Payments to Community Partners, Employees and Suppliers		(3,746,596)	(3,401,453)
Net Cash Flows from Operating Activities	13 (b)	(444,073)	(348,845)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for Property, Plant and Equipment		(7,010)	(4,847)
Proceeds from Sale of Property, Plant and Equipment		-	7,358
Proceeds from Redemption of/(Payments for) Investments		975,020	(84,603)
Net Cash Flows from Investing Activities		968,010	(82,092)
Net Increase/(Decrease) in Cash Held		523,937	(430,937)
Cash at the Beginning of the Financial Year		618,341	1,049,278
Cash at the End of the Financial Year	13 (a)	1,142,278	618,341

The accompanying notes form part of these accounts.

Notes To and Forming Part of the Accounts for the Year Ended 31 December 2010

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

These financial statements are a special purpose financial report and have been prepared on an accrual basis and in accordance with the Australian equivalents to International Financial Reporting Standards (A-IFRS), other authoritative pronouncements of the Australian Accounting Standards Board, the Associations Incorporations Act (Victoria 1981), and the following accounting standards:

- AASB 101 Presentation of Financial Statements
- AASB 107 Cash Flow Statements
- AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 110 Events after Balance Date
- AASB 116 Property, Plant and Equipment
- AASB 118 Revenue
- AASB 1031 Materiality

(b) Revenue Recognition

Campaign contributions are generally recognised as revenue on receipt except for specific sponsorships or donations for which the Association has received a commitment from the sponsor or donor.

Revenue and expenditure from additional activities are recognised on the date of the event. Trust and interest revenue is recognised as it is earned. Donations and bequests are recognised when the Association receives control over the related funds.

(c) Depreciation and Amortisation of Property, Plant and Equipment

Property, plant and equipment other than freehold land are depreciated over their estimated useful lives to the entity using the diminishing value method.

Depreciation rates currently applied to each class of asset are as follows:

- Equipment 10% to 33%
- Buildings 1.5%
- Motor Vehicles 15%

(d) Employee Entitlements

Liabilities for employees for wages and salaries, annual leave and other current employee entitlements are accrued at nominal amounts calculated on the basis of current wage and salary rates.

Liabilities for other employee entitlements, which are not expected to be paid or settled within 12 months of balance date, are accrued in respect of all employees at present values of future amounts expected to be paid.

(e) Expense Sponsorship

Some contributions to UNITED WAY GEELONG REGION INC are made by in-kind donation or sponsorship of expenses that would otherwise be paid by the Association. The value of the sponsorships has also been recognised as a reduction of the total expenditure.

(f) Provision for Allocations

Allocations to community partners are recognised as an expense in the period in which they are committed. As such there is a provision raised for all committed allocations to be paid in subsequent years.

(g) Comparative Figures

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year.

Notes To and Forming Part of the Accounts for the Year Ended 31 December 2010

	Notes	31/12/10 \$	31/12/09 \$
2. REVENUE			
Campaign Contributions	2a	1,312,192	1,469,967
Fundraising Events and Activities	2b	324,217	350,134
Non Campaign Donations	2c	1,249,906	1,043,618
(a) CAMPAIGN CONTRIBUTIONS			
Payroll Deductions		892,215	972,944
Corporate		315,056	312,889
General Donations		37,875	111,244
Other		67,046	72,890
		1,312,192	1,469,967
(b) FUNDRAISING EVENTS AND ACTIVITIES			
Celebrity Golf Day		90,036	113,415
Head of the River		62,500	107,370
Head of the Bay		51,000	-
Otway Cycling Classic		24,181	-
Race Day		27,391	24,492
Other Activities		69,109	104,857
		324,217	350,134
(c) NON CAMPAIGN DONATIONS			
Bequests (non trust fund)		84,812	23,597
Trusts		1,165,094	988,760
Other		-	31,261
		1,249,906	1,043,618
3. OTHER EXPENSES			
Governance and Campaign Expenses		451,799	531,819
Event Expenses		175,136	157,330
Allocations to Community Partners		2,377,403	2,217,616
		3,004,338	2,906,765
4. CASH AND CASH EQUIVALENTS			
Cash at Bank and on Hand		1,142,278	618,341
		1,142,278	618,341
5. TRADE AND OTHER RECEIVABLES			
Accounts Receivable		49,556	30,667
GST Receivable		1,558	828
		51,114	31,495

Notes To and Forming Part of the Accounts for the Year Ended 31 December 2010

	31/12/10	31/12/09
	\$	\$
6. FINANCIAL ASSETS		
Current		
Term Deposits	630,470	1,630,827
Non current		
Share portfolio	25,337	-
Shares - Geelong Community Investments Ltd	24,000	24,000
	679,807	1,654,827
7. INVENTORIES		
Stock	14,520	-
	14,520	-
8. OTHER ASSETS		
Prepayments	10,000	-
	10,000	-
9. PROPERTY, PLANT & EQUIPMENT		
Freehold Land – at Independent Valuation 2008	347,143	347,143
	347,143	347,143
Building – at Independent Valuation 2008	208,651	208,651
Less Accumulated Depreciation	(16,226)	(11,754)
	192,425	196,897
Equipment – at cost	112,203	110,752
Less Accumulated Depreciation	(79,617)	(68,931)
	32,586	41,821
Total Net Book Value	572,154	585,861
10. TRADE & OTHER PAYABLES		
Trade Creditors	13,618	42,674
	13,618	42,674
11. PROPERTY, PLANT & EQUIPMENT		
Current		
Provision for Annual Leave	13,100	7,561
Provision for Unredeemed vouchers	16,935	-
Provision for Allocations	2,029,177	1,829,777
	2,059,212	1,837,338
Non Current		
Provision for Long Service Leave	8,700	5,163
Provision for Allocations	77,087	-
	85,787	5,163

Freehold land and buildings were independently valued at 10 November 2008 by Maxwell Collins effective 1 November 2008 using current market value.

Notes To and Forming Part of the Accounts for the Year Ended 31 December 2010

	31/12/10	31/12/09
	\$	\$
12. RETAINED SURPLUS & RESERVES		
(a) RESERVES		
Asset Revaluation Reserve	365,781	365,781
Buildings Donations Reserve	120,818	120,818
Capital Donations Reserve	-	720,110
	486,599	1,206,709
Movements:		
Asset Revaluation Reserve		
Balance 31 December 2009	365,781	165,000
Transfer from Retained Surplus	-	200,781
Balance 31 December 2010	365,781	365,781
Buildings Donations Reserve		
Balance 31 December 2009	120,818	184,749
Transfer from reserve	-	(63,931)
Balance 31 December 2010	120,818	120,818
Capital Donations Reserve		
Balance 31 December 2009	720,110	720,110
Transfer from reserve to foundation	(720,110)	-
Balance 31 December 2010	-	720,110
(b) RETAINED SURPLUS		
Retained Surplus at 31 December 2009	(201,360)	(278,774)
Operating Profit / (Loss) for Year	(694,093)	214,264
Transfers from Capital Donation Reserve	720,110	-
Transfers from Buildings Donations Reserve	-	63,931
Transfers to Asset Revaluations Reserve	-	(200,781)
Retained Surplus at 31 December 2010	(175,343)	(201,360)
(c) NATURE AND PURPOSE OF RESERVES		
(i) Asset Revaluation Reserve		
The asset revaluation reserve is used to record increments on the revaluation of non-current assets.		
(ii) Capital Donations Reserve		
The nature of the capital donations reserve has been established to record the amount of capital donations received.		

Notes To and Forming Part of the Accounts for the Year Ended 31 December 2010

	31/12/10	31/12/09
	\$	\$
13. CASH FLOW INFORMATION		
(a) Reconciliation of cash		
Cash at the end of the financial year as shown in the statement of cash flows is as follows:		
Cash per Statement of Financial Position	1,142,278	618,341
(b) Reconciliation of net cash flows from operating activities to operating surplus:		
Operating surplus/(Deficit)	(694,093)	13,483
Depreciation	20,717	23,552
Impairment of Assets	-	26,000
Loss on Sale of PPE	-	9,536
(Increase)/Decrease in receivables	(16,503)	101,599
Increase/(Decrease) in Payables	(29,056)	18,379
Increase/(Decrease) in Provisions	299,382	(541,394)
(increase)/Decrease in Inventories	(14,520)	-
(Increase)/decrease in prepayments	(10,000)	-
Cash Flows from Operating Activities	(444,073)	(348,845)
UNITED WAY GEELONG REGION INC has an overdraft facility of \$150,000, which is unused at 31 December 2010.		
14. POST BALANCE DATE EVENTS		
There were no post balance date events which would have a material effect on the financial result for the year ended 31 December 2010.		

Statement by Directors

In accordance with the resolution of the Directors, in the opinion of the Directors:

(a) The accompanying accounts are drawn up so as to give a true and fair view of the result of the Association for the

period ended 31 December 2010 and the state of affairs of the Association as at 31 December 2010;

(b) At the date of this statement, there are reasonable grounds to believe that

the Association will be able to pay its debts as and when they fall due;

(c) The accounts of the Association have been made out in accordance with Australian Accounting Standards.

Geelong, 24th February, 2011



Jordan Mavros



Deb Furlan

Independent Auditor's Report to the Members of United Way Geelong Inc

For the year ended 31 December 2010

REPORT ON THE FINANCIAL REPORT

We have audited the accompanying financial report, being a special purpose financial report, of United Way Geelong Inc (the association), which comprises the assets and liabilities statement as at 31 December 2010 for the year then ended, the income and expenditure statement, a summary of significant accounting policies, other explanatory notes and the statement by members of the committee.

COMMITTEE'S RESPONSIBILITY FOR THE FINANCIAL REPORT

The committee of the association is responsible for the preparation and fair presentation of the financial report and has determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Associations Incorporation Act Victoria 1981 and are appropriate to meet the needs of the members. The committee's responsibilities also include designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting obligations under the Associations Incorporation Act Victoria 1981. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENCE

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

AUDITOR'S OPINION

In our opinion, the financial report of United Way Geelong Inc presents fairly, in all material respects the financial position of United Way Geelong Inc as at 30 June 2010 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the Associations Incorporation Act Victoria 1981.

WHK HORWATH MELBOURNE



Martin Thompson
Geelong Victoria 3220
25 February 2011





Linton Drever
*United Way Geelong Region
Community Foundation
President*

Message from our Foundation President

I am pleased to present the first report for the United Way Geelong Region Community Foundation that was founded by Dorothy Trezise on 30 August 2010.

Dorothy is a United Way Geelong Region Board member of 9 years standing and is chair of the Committee that oversees the allocation process and panels that ensure funds are allocated to programs that support the local community.

We are all grateful and appreciative of Dorothy's wonderful community work and her foresight to establish this

Foundation to provide further support to our Community partners. Thank you Dorothy.

The Foundation is significant as it will allow our supporters to now make capital donations and provide a secure future income stream.

Importantly the secure future income stream will allow us to provide longer term financial support to our partners who need to implement programs over many years to make a difference to our local community.

It is a privilege to be the founding President of the Foundation Board

that comprises United Way Board members plus Dr. Jim Rossiter. Jim and I have extensive experience with United Way and the needs of our local community. Jim was President of United Way Geelong from 2002 to 2005. His wise guidance and local knowledge will make a significant difference to the growth and direction of the Foundation.

The Foundation will be administered by the present staff. This will ensure that Foundation allocations are consistent and complement the services and programs undertaken by our Community partners.



Director's Report

Your directors present this report on the entity for the financial year ended 31 December 2010

Directors

The names of each person who have been a director from its inception on 31 October 2010 to the date of this report are:

Barbara Abley

Dr Neil Crompton

Linton Drever

Murray Boyd

Justin Hartnett

John Van Klaveren

Deb Furlan

Jordan Mavros

Jim Rossitter (appointed 13 November 2010)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

The following person held the position of entity secretary at the end of the financial year:

Adam Charleston, Chartered Accountant. Adam has worked for United Way Geelong Region Foundation Limited since its formation on 30/8/2010, performing as CEO.

Principal Activities

The principal activity of the entity during the financial year was:

To receive donations and to support the operations of United Way Geelong Region Inc.

No significant changes in the nature of the entity's activity occurred during the financial year.

Operating Results

The profit of the entity amounted to \$720,110.

Dividends Paid or Recommended

No dividends were paid or declared since the start of the financial year. No recommendation for payment of dividends has been made.

Significant Changes in State of Affairs

No significant changes in the entity's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in future financial years.

Future Developments

The entity expects to maintain the present status and level of operations and hence there are no likely developments in the entity's operations.

Environmental Issues

The entity's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Options

No options over issued shares or interests in the entity were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Information on Directors

Jordan Mavros OAM - Executive Director
Qualifications: Bachelor of Arts: Bachelor of Social Work
Experience: Retired CEO of Geelong Ethnic Communities(now known as Diversitat)

Barbara Abley AM DSJ - Director
Qualifications: Fellow Royal College of Nursing, Associate Fellow, Australian College of Health Service Executives
Experience: Extensive health and community services

Murray Boyd - Director
Experience: Executive Management experience public and private companies

Justin Hartnett - Director
Qualifications: Bachelor of Law
Experience: Director of Harwood Andrews lawyers

Linton Drever - President
Qualifications: Bachelor of Law
Experience: Director of Harwood Andrews lawyers. Australian Institute of Family Law Arbitrators and Mediators

Jim Rossitter AM - Director
Qualifications: Fellow of the Royal Australian College of Physicians, Fellow of the Royal

College of Physicians of Edinburgh
Experience: Past President (2002 to 2005) and Director (1998 to 2005) of United Way Geelong Inc. Previously Consultant Paediatrician, The Geelong Hospital and Board member of many health and welfare agencies

Deb Furlan - Treasurer
Qualifications: Bachelor of Commerce Bachelor of Science (Computing
Experience: Director of Commercial Businesses

Dr Neil Crompton
Qualifications: Master of Bioethics. Diploma of Geriatric Medicine
Experience: General practice in Aged care and Rehabilitation. Chair of Safe, Active and Independent Living (SAIL)

John Van Klaveren - Director
Qualifications: Bachelor of Arts
Experience: Media and marketing in private practise. Director of Bethany Community Services

Meetings of Directors
During the financial year, 1 meeting of directors (including committee meetings) were held. Attendances by each director were as follows:

Directors' Meetings		
	Number eligible to attend	Number attended
John Van Klaveren	1	1
Jordan Mavros	1	1
Deb Furlan	1	1
Jim Rossitter	0	0
Linton Drever	1	0
Justin Hartnett	1	1
Dr Neil Crompton	1	1
Barbara Abley	1	1
Murray Boyd	1	1

Indemnifying Officers or Auditor

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the entity.

Proceedings on Behalf of the Entity

No person has applied for leave of Court to bring proceedings on behalf of the entity or intervene in any proceedings to which the entity is a party for the purpose of taking

responsibility on behalf of the entity for all or any part of those proceedings.

The entity was not a party to any such proceedings during the year.

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 31 December 2010 has been received and can be found on page 3 of the directors' report.

Signed in accordance with a resolution of the Board of Directors.

Director :



Jordan Mavros

Dated this: 27th January 2011

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER S 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF UNITED WAY GEELONG REGION FOUNDATION (NON-REPORTING) LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2010 there have been

- i. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Name of firm: WHK HORWATH MELBOURNE

Name of principal: Martin Thompson

Dated this: 27th January 2011

Address: Level 1, 200 Malop Street, Geelong, Victoria, 3220

Financial performance and position

This Annual Report covers our activities and performance during the period between August 30 and December 31 2010.

Income Statement for the Period Ended 31 December 2010

	Notes	31/12/10 \$	31/12/09 \$
Contributions received	2	720,110	-
Profit for the period		720,110	-
Other Comprehensive Income		-	-
Other Comprehensive income for the period		-	-
Total comprehensive income for the period		720,110	-

The accompanying notes form part of these accounts.

Financial performance and position

This Annual Report covers our activities and performance during the period between August 30 and December 31 2010.

Statement Of Financial Position as at 31 December 2010

	Notes	31/12/10 \$	31/12/09 \$
CURRENT ASSETS			
Cash and Cash Equivalents	3	720,210	-
		720,210	-
NET ASSETS			
		720,210	-
EQUITY			
Retained Surplus		720,210	-
TOTAL EQUITY		720,210	-

The accompanying notes form part of these accounts.

Statement Of Changes In Equity as at 31 December 2010

	Note	Total	Reserves	Retained Earnings
Balance at 31 December 2009		-	-	-
Initial Contribution		100	100	
Net (Deficit)		720,110		720,110
Balance at 31 December 2010		720,210	100	720,210

The accompanying notes form part of these accounts.

Statement Of Cash Flows for the Period Ended 31 December 2010

	Notes	31/12/10 \$	31/12/09 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Donors, Bequests and Other Activities		720,110	0
Net Cash Flows from Operating Activities	18 (b)	720,110	0
Net Increase/(Decrease) in Cash Held		720,110	0
Cash at the Beginning of the Financial Year		0	0
Cash at the End of the Financial Year	18 (a)	720,110	0

The accompanying notes form part of these accounts.

Notes To and Forming Part of the Accounts for the Period Ended 31 December 2010

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on its general purpose financial reports. These financial statements are therefore a special purpose financial report that has been prepared in order to meet the requirements of the Corporations Act 2001.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Corporations Act 2001 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows:

Accounting Policies

(a) Revenue

Donations and bequests are recognised as revenue when received.

	Notes	31/12/10 \$	31/12/09 \$
2. REVENUE			
Contributions from United Way Geelong Region Inc		720,110	-
		720,110	-
3. CASH AND BANK			
Cash at Bank and on Hand		720,110	-
		720,110	-

Statement by Directors

In accordance with the resolution of the Directors, in the opinion of the Directors:

(a) The accompanying accounts are drawn up so as to give a true and fair view of the result of the Association for the

period ended 31 December 2010 and the state of affairs of the Association as at 31 December 2010;

(b) At the date of this statement, there are reasonable grounds to believe that

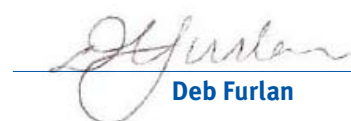
the Association will be able to pay its debts as and when they fall due;

(c) The accounts of the Association have been made out in accordance with Australian Accounting Standards.

Geelong, 24th February 2011



Jordan Mavros



Deb Furlan

Independent Auditor's Report To The Members Of United Way Geelong Region Foundation

For the year ended 31 December 2010

REPORT ON THE FINANCIAL REPORT

We have audited the accompanying financial report, being a special purpose financial report, of United Way Geelong Region Foundation Limited (the company), which comprises the statement of financial position as at 31 December 2010, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

THE RESPONSIBILITY OF THE DIRECTORS FOR THE FINANCIAL REPORT

The directors of the company are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the requirements of the Corporations Act 2001 and are appropriate to meet the needs of the members. The directors' responsibility also includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report. The financial report has been prepared for distribution to members for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENCE

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of United Way Geelong Region Foundation Limited, would be in the same terms if provided to the directors as at the date of this auditor's report.

AUDITOR'S OPINION

In our opinion, the financial statements presents fairly, in all material aspects, the financial position of United Way Geelong Region Foundation Limited as at 31 December 2010 and its financial performance and cash flows for the year then ended in accordance with the Corporations Act 2001 and the Australian Accounting Standards (including Australian Accounting Interpretations) to the extent described in Note 1.

WHK HORWATH MELBOURNE



Martin Thompson
Geelong Victoria 3220
25 February 2011



2010 RESULT \$3 MILLION THANK YOU

No one person or organisation can solve our community's tough social issues alone. And more people than ever need our help. Together we bring people, resources and ideas together to support people disadvantaged by poor income, education or health. We do this with the generous assistance of individuals, businesses and service providers in the Geelong region.

So thank you all for being a part of the solution.

United Way
Geelong Region

Give where you live

Premier Supporters



Major Gifts



Major Event Sponsors



Major Media Supporters



Campaign Materials Sponsors





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